

Press release

ARBL Wins the prestigious 'Most Promising Company of the year' award

New Delhi, 24th March, 2017: Amara Raja Batteries Limited (ARBL), the Flagship Company of Amara Raja Group was awarded the “India Most Promising Company Of The Year 2016-2017”. This award was presented during the 12Th CNBC TV18 India Business Leader Awards that was held on 23rd March 2017 in New Delhi at a glittering event.

The Award was presented by Shri Arun Jaitley, the Honourable Union Minister for Finance, the Chief Guest for the event and Smt Harsimrat Kaur Badal, the Honourable Minister of Food Processing. The event was graced by the country’s top business leaders, central and state ministers importantly Chief Minister of Andhra Pradesh Mr Chandrababu Naidu, who also graced the event to accept the award for Andhra Pradesh as “State of the Year”. The award was proudly received by Mr Jayadev Galla, Vice Chairman and Managing Director of Amara Raja Batteries Ltd.

About CNBC TV18 IBLA AWARDS

The IBLA award winners for this year were selected by an eminent jury chaired by Aditya Puri, managing director of HDFC Bank. Other members of the jury included Marico chairman Harsh Mariwala; Infosys MD and CEO Vishal Sikka; JP Morgan India CEO Kalpana Morparia; State Bank of India chairman Arundhati Bhattacharya; Cyril Shroff, managing partner, Cyril Amarchand Mangaldas; Sanjay Nayar, CEO, KKR India; Shikha Sharma, managing director and CEO, Axis Bank; and Rajiv Memani, chairman and regional managing partner of EY’s India region.

IBLA winners are selected through a three-phase methodology conducted by the CNBC-TV18 editorial panel and research team, through a process based on a combination of criteria including financial performance, leadership, creativity, innovation and social responsibility. Nominees are also evaluated on their ability to create short-term advantage, long-term value, a competitive edge, and the demonstration of leadership in the business community, according to IBLA’s website.

About Amara Raja Batteries Limited

Amara Raja Batteries Limited, a company with 26% equity each from Galla Family and Johnson Controls Inc, USA, is the technology leader and is one of the largest manufacturers of lead acid batteries for both industrial and automotive applications in the Indian storage battery industry.

In India, Amara Raja is the preferred supplier to major telecom service providers, Telecom equipment manufacturers, UPS sector (OEM & Replacement), Indian Railways and to Power, Oil & Gas among other industry segments. The industrial battery brands of Amara Raja are PowerStack®, AmaronVolt™ and Quanta®. Amara Raja is a leading manufacturer of automotive batteries under the brands - Amaron® and Powerzone™, which are distributed through a large pan-India sales & service retail network.

The Company supplies automotive batteries under OE relationships to Ashok Leyland, Ford India, Honda, Hyundai, Mahindra & Mahindra, Maruti Suzuki, and Tata Motors. The Company’s Industrial and Automotive batteries are exported to countries in Indian Ocean Rim.